



ECONOMIC DEVELOPMENT COMMISSION
OF FLORIDA'S SPACE COAST

FOR IMMEDIATE RELEASE

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Aero Industry Company Expands at Melbourne International Airport

Executive Wings, Inc. to increase product and service offerings

Brevard County, Fla. (March 22, 2011) – The Economic Development Commission of Florida's Space Coast (EDC) is pleased to announce that Executive Wings, Inc., a full service, state of the art turboprop maintenance facility, is expanding its multi-faceted aero industry operation to provide a broader range of products and services. Executive Wings is building a new facility which will encompass 30,000 square feet, more than twice the size of the company's current facility located at Melbourne International Airport.

As part of this expansion, the company will create 10 new jobs. Executive Wings' current total economic impact is over \$1.14 million, leveraging a corporate capital investment of over \$1.68 million. When the expansion is complete, the company's projected total economic impact will increase to \$1.89 million.

"Executive Wings, Inc. is looking forward to our new larger facility. It will enable us to consolidate all of services under one roof to better serve our worldwide customer base," said Bill Pa Grimes, General Manager, Executive Wings, Inc.

Executive Wings will offer aircraft service, maintenance, engineering, airframe modifications, engine overhauls/upgrades, safety upgrades, fuel, ground support equipment and flight certification training at its new facility.

"Executive Wings' expansion is a solid testament to the increasing momentum of our local aerospace cluster. The company's diverse product offerings will further enrich this strength and continue to attract new manufacturers and suppliers to our region," said Lynda Weatherman, president and chief executive officer, Economic Development Commission of Florida's Space Coast.

The EDC partnered with Enterprise Florida, the Melbourne International Airport and the City of Melbourne to secure the company's expansion at the Melbourne International Airport. Executive Wings considered at least two other locations before deciding to expand at the Melbourne location.

About the Economic Development Commission of Florida's Space Coast

The Economic Development Commission of Florida's Space Coast is dedicated to the attraction, relocation, retention and expansion of business. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida's space Coast. Visit www.SpaceCoastEDC.org.

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