



ECONOMIC DEVELOPMENT COMMISSION
OF FLORIDA'S SPACE COAST

FOR IMMEDIATE RELEASE

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Fuel Management Company Expands on Space Coast

30 new jobs expected

Brevard County, Fla. (December 19, 2011) – The Economic Development Commission of Florida's Space Coast is pleased to announce that Intellifuel Systems, Inc., a fuel management solutions company, is expanding its operations in Titusville.

Intellifuel will maintain its headquarters in Titusville but will move to a new 9,950 sq. ft. building at 1650 Chaffee Drive. With this expansion, the company will more than double its payroll and capital investment in the community.

"During our evaluation of alternatives to locate Intellifuel's business, the support from city and county leadership convinced us this is a community we want to be a part of," said Rick Evans, president of Intellifuel Systems Inc. "I am so impressed with the business-friendly approach and problem-solving skills we experienced. The advantages of our new Titusville location will make it possible for Intellifuel to serve our customers better and grow our petroleum and renewable fuels business lines efficiently. When business and community work together in this way, everyone benefits."

The EDC worked closely with Intellifuel to demonstrate the competitive advantages of expanding within Brevard County and identified ways in which the company could reduce costs. The EDC also assisted Intellifuel in being awarded tax refunds through both the Qualified Target Industry (QTI) program as well as the Brownfield Bonus program to offset some of the cost of the expansion.

"Intellifuel's commitment to its clients and superior customer care has contributed to the company's growth," said Lynda Weatherman, president & CEO of the Economic Development Commission of Florida's Space Coast. "We are delighted that Intellifuel has chosen to expand on the Space Coast and benefit from our many competitive advantages, including our highly skilled workforce. We look forward to the company's continued growth and success."

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The county played an integral role in the company's decision to maintain its headquarters in Titusville.

"As the Commissioner representing District 1 in North Brevard, I am very pleased that Intellifuel Systems has agreed to expand its operations in Titusville," said Brevard County Commissioner Robin Fisher. "The commitment of this innovative fuel systems company to grow on the Space Coast demonstrates our competitive advantages, and I look forward to further growth in Brevard."

Intellifuel expects to be in its new facility in the fourth quarter of 2012.

About the Economic Development Commission of Florida's Space Coast

The Economic Development Commission of Florida's Space Coast is dedicated to attracting new business and investment and expanding existing industry throughout the Space Coast, influencing change on government laws and regulations affecting economic development, promoting the Space Coast to encourage new investment, supporting efforts of Space Coast military installations, and relaying new programs and procedures to assist manufacturing and high tech companies. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida's Space Coast. Visit www.SpaceCoastEDC.org.

About Intellifuel

Intellifuel Systems, Inc. is a Florida corporation serving the petroleum and renewable fuels industries. The company provides software applications for inventory management, loss control, environmental compliance, and custody transfer processes. They also manufacture industrial computers to gather data from convenience stores, petroleum terminals, and renewable fuel manufacturing facilities.

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